

## **Arkansas Secretary of State**

**Cole Jester** 

500 Woodlane Avenue, Suite 256, Little Rock, AR 72201 501-682-3409 • www.sos.arkansas.gov

## Foreign Corporation Transacting Business in Arkansas

A foreign corporation may not transact business in this state until it obtains a Certificate of Authority from the Secretary of State.

The following activities, among others, do not constitute transacting business as stated in A.C.A. 4-27-1501 (B):

- 1. Maintaining, defending, or setting any proceeding;
- 2. Holding meetings of the board of directors or shareholders, or carrying on other activities concerning internal corporate affairs;
- 3. Maintaining bank accounts;
- 4. Maintaining offices or agencies for the transfer, exchange and registration of the corporation's own securities or maintaining trustees or depositories with respect to those securities;
- 5. Selling through independent contractors;
- 6. Soliciting or obtaining orders, whether by mail or through employees or agents or otherwise, if the orders require acceptance outside this State before they become contracts;
- 7. Creating or acquiring indebtedness, mortgages and security interests in real or personal property;
- 8. Securing or collecting debts or enforcing mortgages and security interests in property securing the debts;
- 9. Owning, without more, real or personal property;
- 10. Conducting an isolated transaction that is completed within thirty (30) days and that is not one in the course of repeated transactions of a like nature; and
- 11. Transacting business in interstate commerce.

Corporations which fail to obtain a Certificate of Authority may not maintain a proceeding in any court in this State based on cause of action arising from the transaction of business and may be found liable for civil penalties ranging from \$100 to \$5,000. For information regarding the application seeking authorization to do business in this State please visit our website at www.sos.arkansas.gov, or write:

Business and Commercial Services Division State Capitol Little Rock, Arkansas 72201-1094 (501) 682-3409 (888) 233-0325